



# RAJASTHAN URJA VIKAS NIGAM LIMITED

(A Government of Rajasthan Undertaking)

Corporate Identity Number (CIN) - U40104RJ2015SGC048738

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No. RUVNL/CE/F. /D. 281 Date 29/9/2023

The Secretary,  
Central Electricity Regulatory Commission  
3rd and 4th floor Chanderlok Building  
36, Janpath, New Delhi- 110001

Sub: - Regarding comments on Staff Paper prepared by staff of the hon'ble Commission  
"Necessity to implement Market Coupling in Collective transactions".

This is in reference to the CERC notice dated 21.08.2023 inviting comments and suggestions of stakeholders/utilities on 'Staff paper on Market Coupling'. In this regard, submissions of Rajasthan Urja Vikas Nigam are as under: -

- Power Exchanges are a 'Market Infrastructure Institution (MII)' operating in electricity market since 2008 and have demonstrated their ability to provide a fair, neutral, efficient and robust price discovery platform for transactions of electricity.
- During the last decade, a number of developments have taken place in the Indian power sector on account of various factors such as growth in demand, increasing depth of the Indian power market and growing need for information among market participants as well as to strengthen the mechanism for market surveillance and monitoring. Central Electricity Regulatory Commission has also notified "Power Market Regulations" 2021.
- The CERC (Power Market) Regulations, 2021 has enabling provisions for creation of more integrated and efficient electricity market through 'Market Coupling' that supports growth of multiple power exchanges by increasing market liquidity culminating in larger canvas of merit order and lower power procurement cost. Apart from providing uniform market clearing prices, "Market Coupling" may optimise the use of transmission infrastructure at the national level, enhances efficiency of power markets and helps in improvement in market liquidity in shortest time. This may also encourage the entry of new participants in the market.
- Competition among the power exchanges is necessary to enhance the service levels & for innovation of the market. It is also necessary to ensure that the proposed concept of market coupling reflects the current needs of the power sector and conducive for all the stakeholders so that power markets grow in a transparent and competitive manner without any distortions.

Thanks and Regards

  
29.9.2023

(M.C Bansal)  
Chief Engineer,  
RUVNL, Jaipur